

Labour Market Information News

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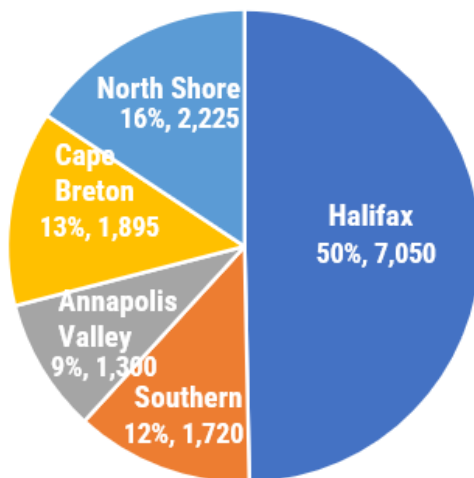
Job Vacancy and Wage Survey, 4th Quarter 2024 Nova Scotia Highlights

In the fourth quarter of 2024, the number of job vacancies (14,180) in Nova Scotia dropped by 5.9% compared to last quarter (15,075) and by 10.3% compared to the same quarter last year (15,800).

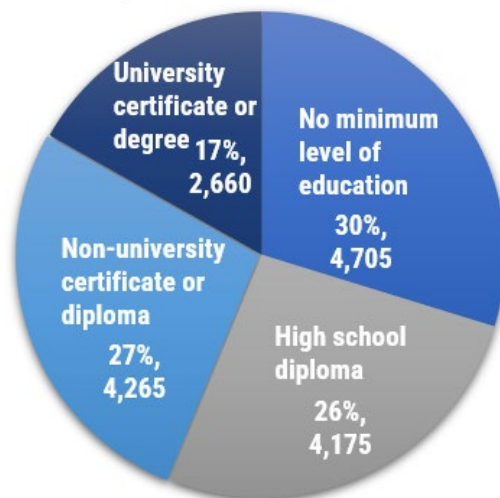
The job vacancy rate (3.2%) fell by 0.1 percentage points compared to last quarter and 0.4 percentage points compared to one year ago.

14,180 job vacancies in 2024 Q4

By Economic Region



By Education Requirement



By Job Type



2024 Q4 Overview

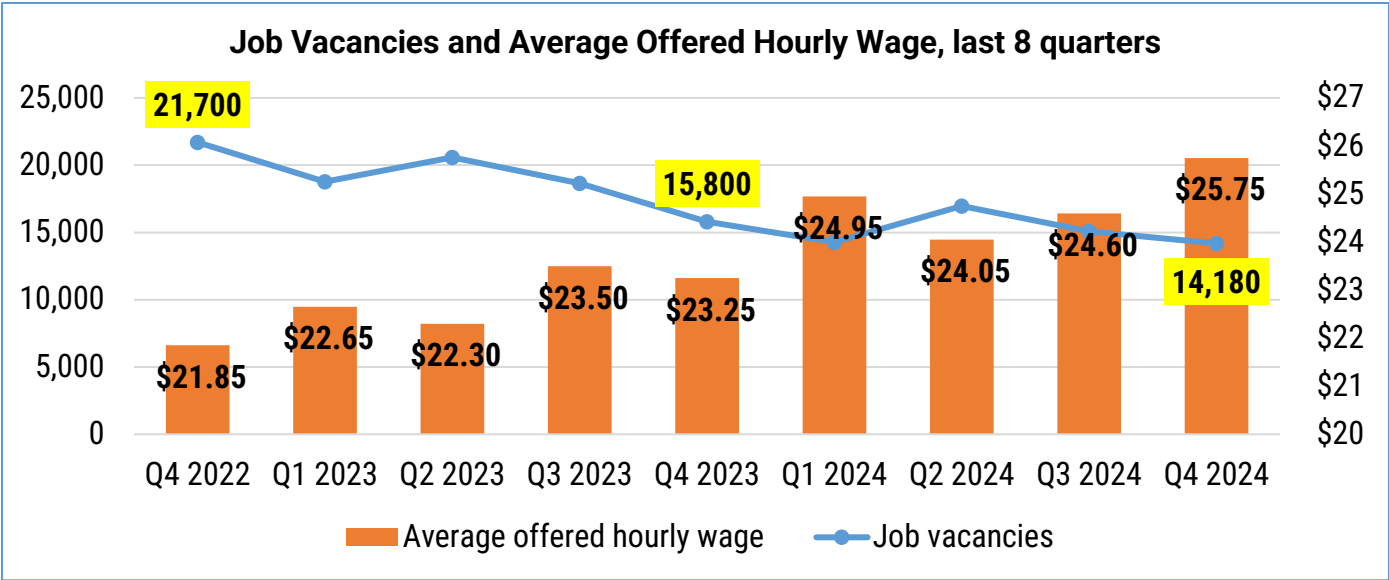
quarter-over-quarter comparison

- The number of **job vacancies** dropped by 895 (-5.9%) to 14,180 in Q4 2024.
- **The offered hourly wage** in Q4 of 2024 in Nova Scotia rose by \$1.15/hr (+4.7%) to \$25.75 compared to Q3 2024.
- **The job vacancy rate*** dropped by 0.1 percentage points to 3.2% from Q3 to Q4 2024.

Note: The job vacancy rate is the number of job vacancies expressed as a percentage of labour demand (the sum of occupied and vacant jobs). 1

Job Vacancy Trend

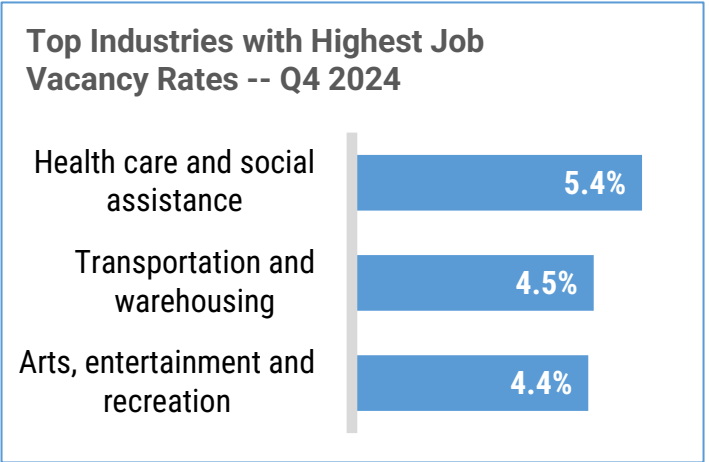
- The number of job vacancies was on a downward trend since Q2 2023, with a slight uptick in Q2 2024, gradually returning to pre-pandemic levels. Compared to a year ago, vacancies have declined by 10.3%.
- The average offered hourly wage has been steadily increasing in recent quarters, despite some fluctuations, rising by 10.8% from 2023 Q4 to 2024 Q4.



Job Vacancy & Wage Rate	Q4 2023	Q3 2024	Q4 2024	Q/Q % change	Y/Y %change
Job vacancies	15,800	15,075	14,180	-5.9%	-10.3%
Payroll employees	428,685	438,270	435,355	-0.7%	1.6%
Job vacancy rate	3.6%	3.3%	3.2%	-0.1 points	-0.4 points
Average offered hourly wage	\$23.25	\$24.60	\$25.75	4.7%	10.8%

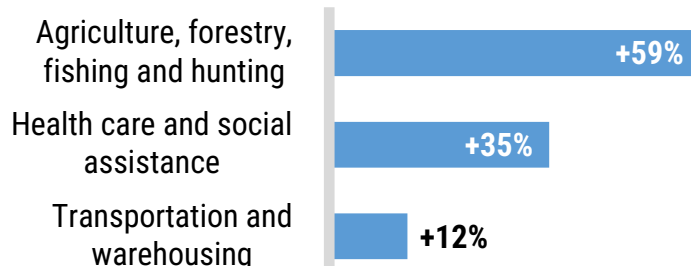
Industry Analysis

- In Q4 2024, the highest job vacancy rates were in “health care and social assistance” (5.4%), “transportation and warehousing” (4.5%) & “arts, entertainment and recreation” (4.4%). For comparison, the provincial average job vacancy rate was 3.2% in Q4 2024.



- Vacancy growth rate, year over year, varies among industries. Agriculture, forestry, fishing and hunting experience the largest expansion at 59%, followed by health care and social assistance (+35%) and transportation and warehousing (+12%).

Top Industries with Year-over-Year Vacancy Growth -- Q4 2024

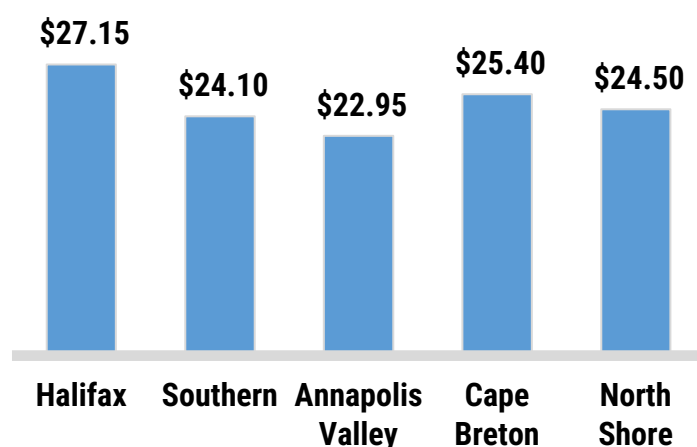


Wages

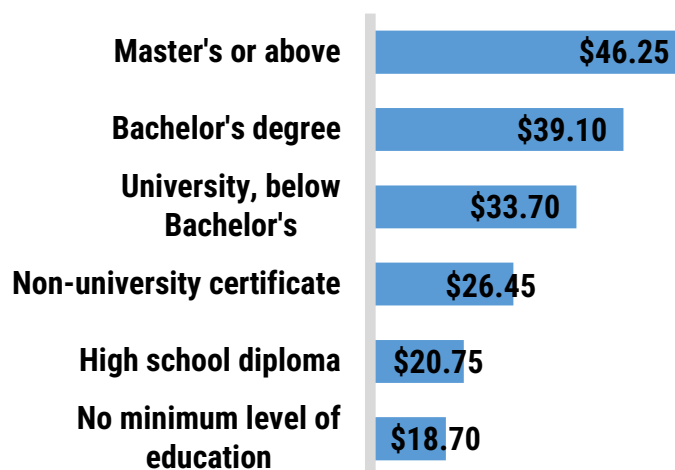
year-over-year comparison

- The average offered **hourly wage** is \$25.75, up \$2.5 (+10.8%) year-over-year (compared to the 4th quarter of 2023).
- During Q4 of 2024, all five economic regions posted higher offered wage for vacant positions compared to the previous year (Q4 2023), led by North Shore (+14.5%). It is followed by Cape Breton (+13.1%), Halifax (+11.3%), Annapolis Valley (+5.8%), and the Southern region (+5.7%).
- The average offered hourly wage increases, on average, with the educational requirements of the offered position. Compared to Q4 of 2023, positions requiring high school diploma (+8.6%), master's or above (+6.5%) and with no education requirement (+6.1%) offered higher wages in Q3 of 2024. In contrast, other levels offered lower wages, led by positions requiring non-university certificates (-4.9%).

Average Offered Hourly Wage by Economic Region -- Q4 2024



Average Offered Hourly Wage by Educational Requirements -- Q4 2024



For more data, please visit the "Job Opportunities" Page in [LMI Dashboard | Labour market Information](#).

Sources: Statistics Canada, Job Vacancy & Wage Survey, Tables 14-10-0441-01, 14-10-0442-01 and 14-10-0443-01, unadjusted for seasonality.