

Labour Market Information News

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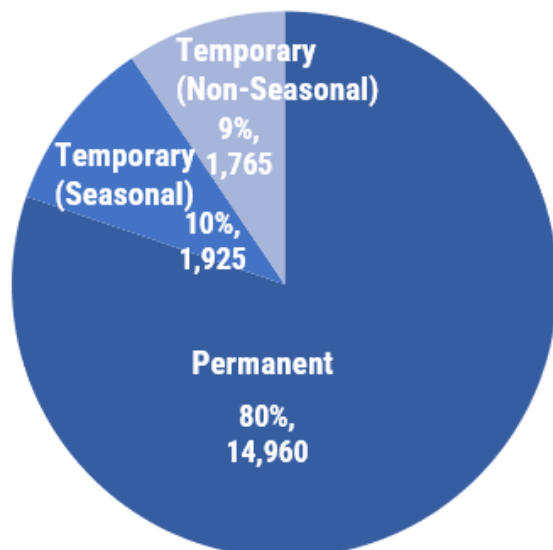
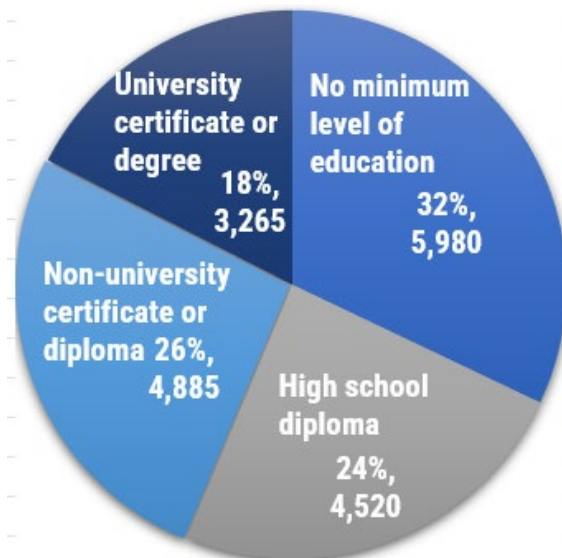
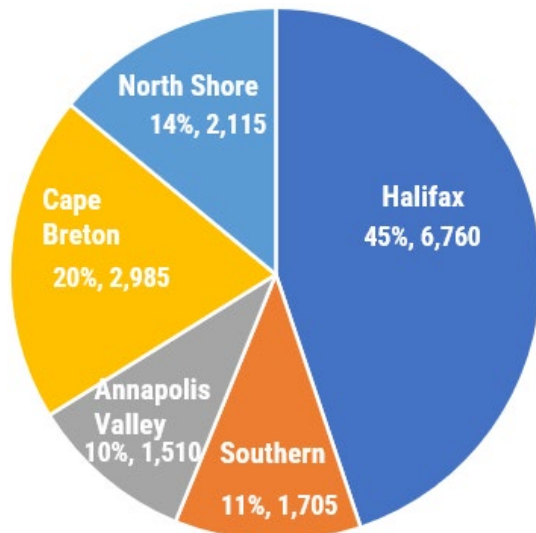
December 2024

Job Vacancy and Wage Survey, 3rd Quarter 2024 Nova Scotia Highlights

In the third quarter of 2024, the number of job vacancies (15,075) in Nova Scotia dropped by 11.1% compared to last quarter (16,965) and by 19.2% compared to the same quarter last year (18,650).

The job vacancy rate (3.3%) fell by 0.5 percentage points compared to last quarter and 0.8 percentage points compared to one year ago.

15,075 job vacancies in 2024 Q3



2024 Q3 Overview

quarter-over-quarter comparison

- The number of **job vacancies** dropped by 1,890 (-11.1%) to 15,075 in Q3 of 2024.
- **The offered hourly wage** in Q3 of 2024 in Nova Scotia rose by \$0.55/hr (+2.3%) to \$24.60 compared to Q2 of 2024.
- **The job vacancy rate*** dropped by 0.5 percentage points to 3.3% from Q2 to Q3 of 2024.

Note: The job vacancy rate is the number of job vacancies expressed as a percentage of labour demand (the sum of occupied and vacant jobs).

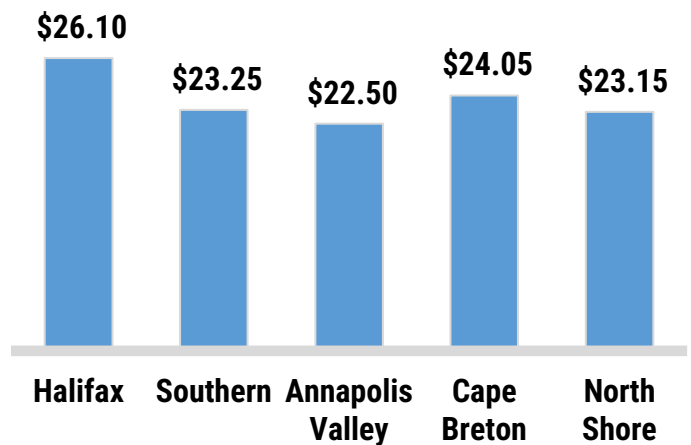
Job Vacancy & Wage Rate	Q3 2023	Q2 2024	Q3 2024	Q/Q % change	Y/Y %change
Job vacancies	18,650	16,965	15,075	-11.1%	-19.2%
Payroll employees	431,240	425,365	438,270	3.0%	1.6%
Job vacancy rate	4.1%	3.8%	3.3%	-0.5 points	-0.8 points
Average offered hourly wage	\$23.50	\$24.05	\$24.60	2.3%	4.7%

Wages

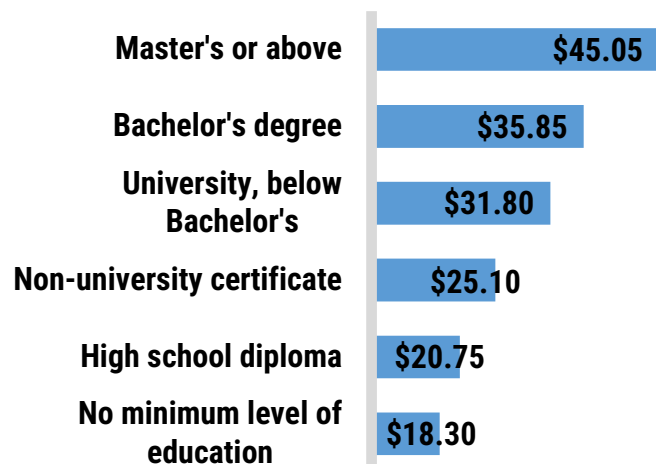
year-over-year comparison

- The average offered **hourly wage** is \$24.60, up \$1.10 (+4.7%) year-over-year (compared to the 3rd quarter of 2023).
- During Q3 of 2024, all five economic regions posted higher offered wage for vacant positions compared to the previous year (Q3 2023), led by North Shore (+14.0%). It is followed by the Southern (+7.4%), Annapolis Valley (+4.7%), Cape Breton (+3.9%) and Halifax (+3.2%) regions.
- The average offered hourly wage increases, on average, with the educational requirements of the offered position. Compared to Q3 of 2023, positions requiring high school diploma (+8.6%), master's or above (+6.5%) and with no education requirement (+6.1%) offered higher wages in Q3 of 2024. In contrast, other levels offered lower wages, led by positions requiring non-university certificates (-4.9%).

Average Offered Hourly Wage by Economic Region -- Q3 2024



Average Offered Hourly Wage by Educational Requirements -- Q3 2024



For time-series data, please visit the "Job Opportunities" Page in [LMI Dashboard | Labour market Information](#).

Sources: Statistics Canada, Job Vacancy & Wage Survey, Tables 14-10-0441-01 and 14-10-0443-01, Unadjusted for Seasonality.