

Labour Market Information News

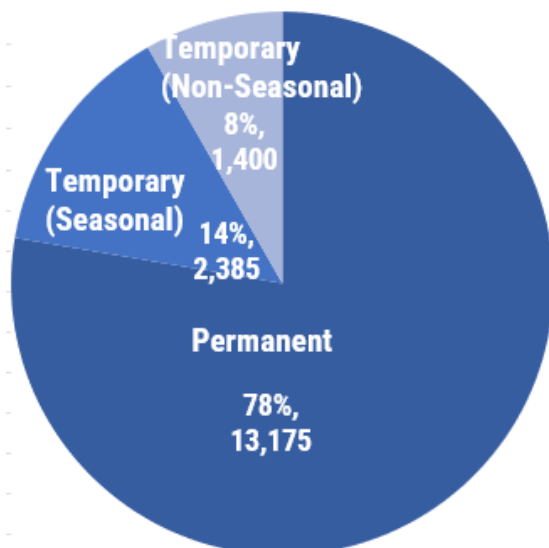
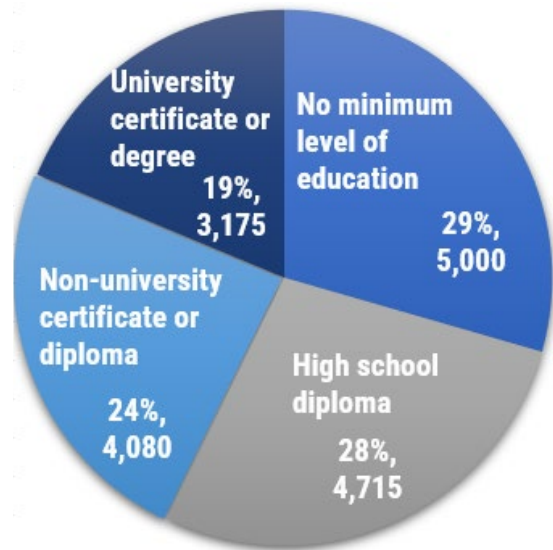
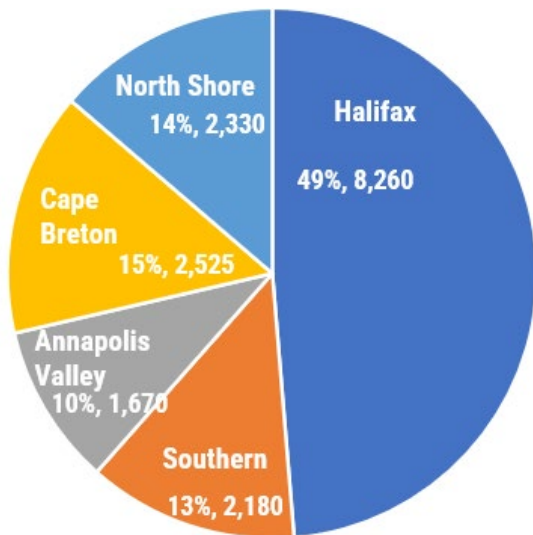
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Job Vacancy and Wage Survey, 2nd Quarter 2024 Nova Scotia Highlights

The number of job vacancies in Nova Scotia increased by 18.8% to 16,965 in Q2 of 2024. The job vacancy rate fell by 0.9 percentage points compared to one year ago to 3.8% (there were 20,580 job vacancies in Q2 of 2023).

16,965 job vacancies in 2024 Q2



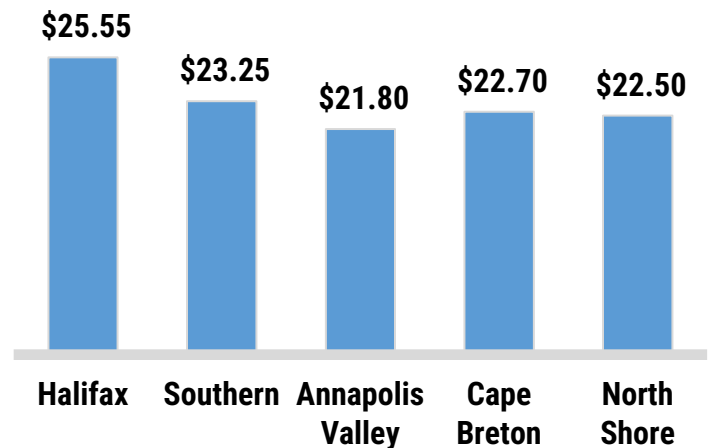
- **Job vacancies** in Q2 of 2024 in Nova Scotia increased by 2,680 (+18.8%) compared to Q1 of 2024.
- The **job vacancy rate**, the number of job vacancies expressed as a percentage of labour demand (the sum of occupied and vacant jobs), rose by 0.5 percentage points in Q2 of 2024 (compared with Q1 of 2024) to 3.8%.

Job Vacancy & Wage Rate	Q2 2023	Q1 2024	Q2 2024	Q/Q % change	Y/Y %change
Job vacancies	20,580	14,285	16,965	18.8%	-17.6%
Payroll employees	417,630	418,365	425,365	1.7%	1.9%
Job vacancy rate	4.7%	3.3%	3.8%	0.5 points	-0.9 points
Average offered hourly wage	\$22.30	\$24.95	\$24.05	-3.6%	7.8%

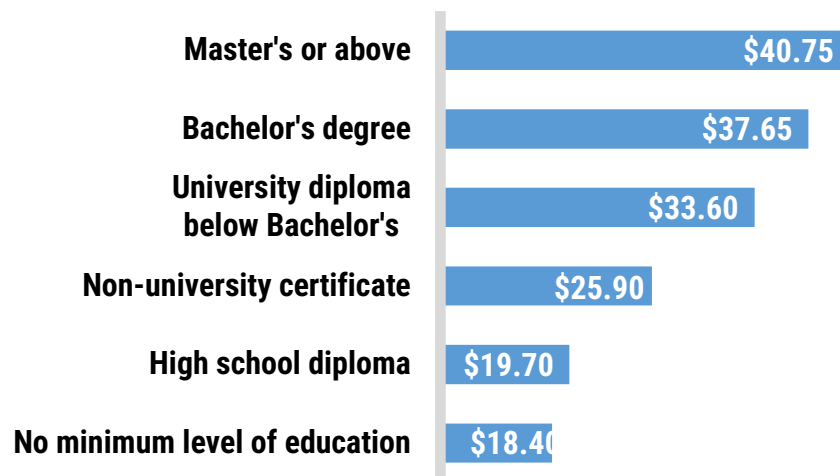
Wages

- The average offered **hourly wage** is \$24.05, up \$0.90 (+7.8%) year-over-year (compared to the 2nd quarter of 2023).
- During Q2 of 2024, all five economic regions posted lower offered wage for vacant positions compared to the previous quarter, led by Cape Breton (-7.0%), followed by the Southern (-3.7%), Halifax (-3.4%), Annapolis Valley (-2.9%) and North Shore (-1.1%) regions.
- The average offered hourly wage increases, on average, with the educational requirements of the offered position.

Average Offered Hourly Wage by Economic Region -- Q2 2024



Average Offered Hourly Wage by Educational Requirements -- Q2 2024



Sources: Statistics Canada, Job Vacancy & Wage Survey, Tables 14-10-0441-01 and 14-10-0443-01, Unadjusted for Seasonality.