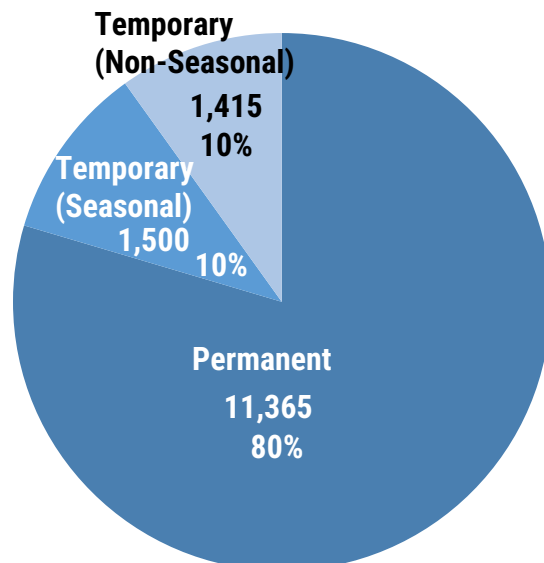
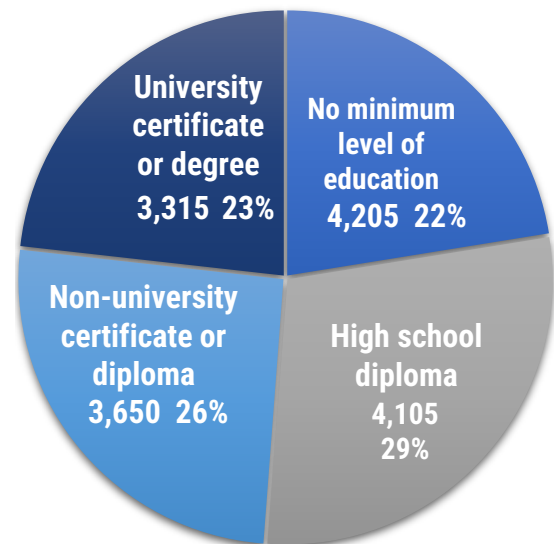
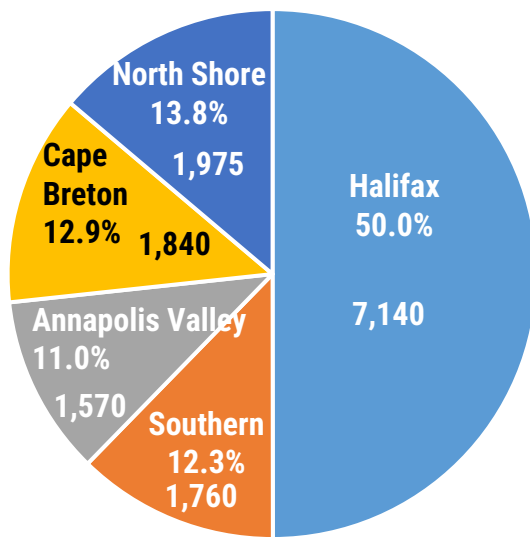


Job Vacancy and Wage Survey, 1st Quarter 2024 Nova Scotia Highlights

The number of job vacancies in Nova Scotia decreased by 9.6% to 14,285 in Q1 of 2024. The job vacancy rate fell by 1.0 percentage point compared to one year ago to 3.3% (there were 18,760 job vacancies in Q1 of 2023).

14,285 job vacancies in 2024 Q1



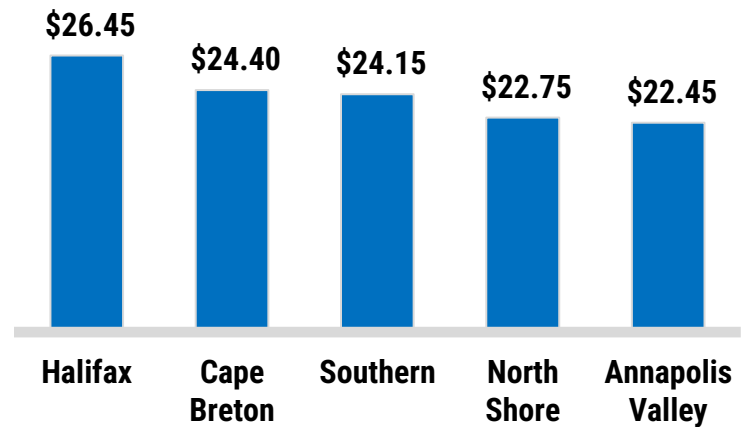
- **Job vacancies** in Q1 of 2024 in Nova Scotia decreased by 1,515 (-9.6%) compared to Q4 of 2023.
- The **job vacancy rate**, the number of job vacancies expressed as a percentage of labour demand (the sum of occupied and vacant jobs), decreased by 0.3 percentage points in Q1 of 2024 (compared with Q4 of 2023) to 3.3%.

Job Vacancy & Wage Rate	Q1 2023	Q4 2023	Q1 2024	Q/Q % change	Y/Y %change
Job vacancies	18,760	15,800	14,285	-9.6%	-23.9%
Payroll employees	412,560	428,685	418,365	-2.4%	1.4%
Job vacancy rate	4.3%	3.6%	3.3%	-0.3 points	-1.0 points
Average offered hourly wage	\$22.65	\$23.25	\$24.95	7.3%	10.2%

Wages

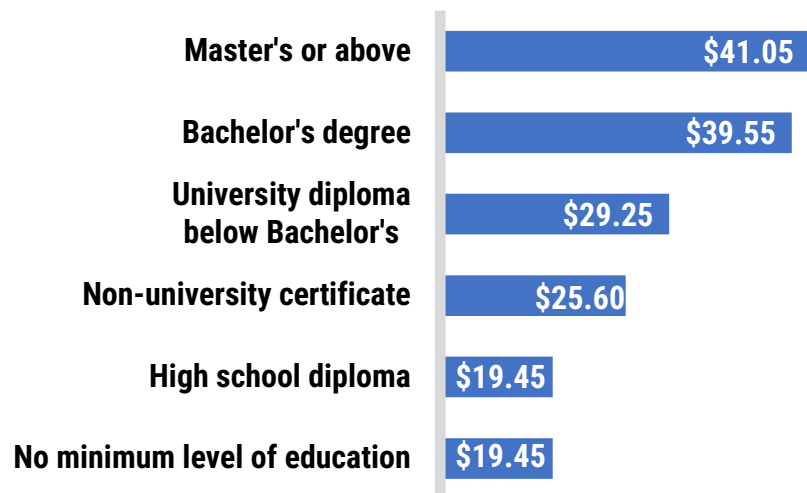
- The average offered **hourly wage** is \$24.95, up \$2.30 (+10.2%) year-over-year (compared to the 1st quarter of 2023).
- During Q1 of 2024, all five economic regions posted offered wage gains for vacant positions compared to the previous quarter (led by Cape Breton (+8.7%), followed by the Halifax (+8.4%), North Shore (+6.3%), Southern (+5.9%) and Annapolis Valley (+3.5%) regions.

Average Offered Hourly Wage by Economic Region -- Q1 2024



- The average offered hourly wage increases, on average, with the educational requirements of the offered position.

Average Offered Hourly Wage by Educational Requirements -- Q1 2024



Sources: Statistics Canada, Job Vacancy & Wage Survey, Tables 14-10-0441-01 and 14-10-0443-01, Unadjusted for Seasonality.