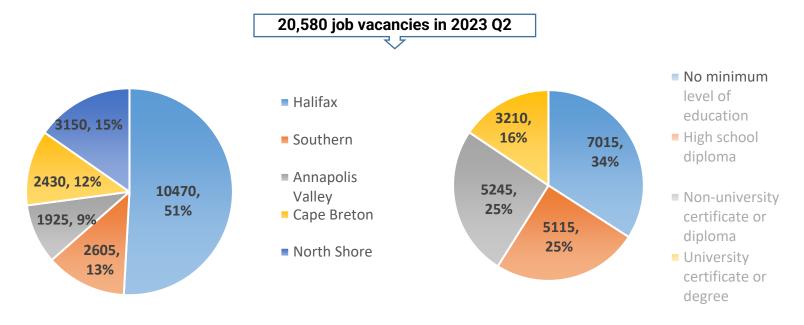
## **Labour Market Information News**

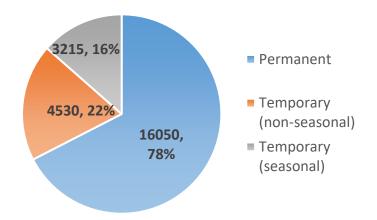
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## Job Vacancy & Wage Survey, 2nd Quarter 2023 Nova Scotia Highlights

The number of job vacancies in Nova Scotia increased by 9.7% to 20,580 in Q2 of 2023. The job vacancy rate fell 0.7 percentage points compared to one year ago to 4.7% (there were 23,360 job vacancies in Q2 of 2022).





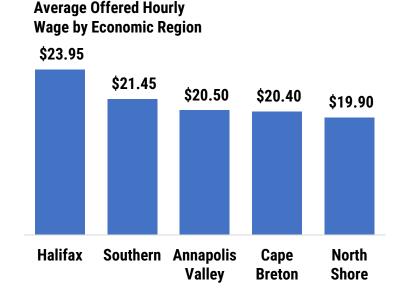
**Job vacancies** in Q2 of 2023 in Nova Scotia increased by 1,815 (9.7%) compared to Q1 of 2023.

The **job vacancy rate**, the number of job vacancies expressed as a percentage of labour demand (the sum of occupied and vacant jobs), increased by 0.3 percentage points in Q2 of 2023 (compared with Q1) to 4.7%.

	Q2	Q1	Q2		
Job Vacancy & Wage Rate					Y/Y %change
Job vacancies	23,360	18,765	20,580	9.7%	-11.9%
Payroll employees	406,950	412,560	417,630	1.2%	2.6%
Job vacancy rate	5.4%	4.4%	4.7%	0.3 points	-0.7 points
Average offered hourly wage	\$20.50	\$22.75	\$22.30	-2.0%	8.8%

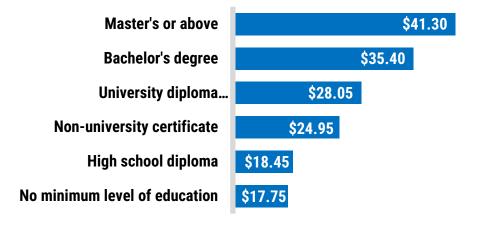
## Wages

- The average offered hourly wage is \$22.30, up \$1.80 (+8.8%) year-over-year (compared to 2nd quarter of 2022).
- During Q2 of 2023, two economic regions posted offered wage gains for vacant positions compared to the previous quarter (Halifax, +1.5%; and Annapolis Valley, +0.2%). In the remaining regions, the offered wage fell (Cape Breton, -8.5%; Southern, -8.1%; and North Shore, -2.9%).



 The average offered hourly wage increases, on average, with the educational requirements of the offered position.

Average Offered Hourly Wage by Educational Requirements -- Q2 2023



Source: Statistics Canada, Job Vacancy & Wage Survey, Tables 14-10-0325-01 and 14-10-0328-01, Unadjusted for Seasonality.